

**TOWN OF ANNAPOLIS ROYAL
BY-LAW**

An Amendment to the By-Law Relating to the Deed Transfer Tax

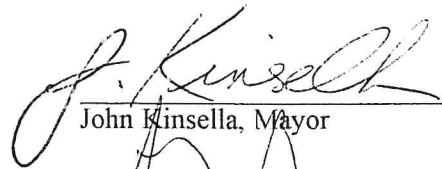
WHEREAS Section 102, Subsection (1), of the **Municipal Government Act** provides that a Council may determine, by by-law that a deed transfer tax applied in the Town and the rate of deed transfer tax, but the rate of the deed transfer tax shall not exceed one and one-half percent of the value of the property transferred; and

WHEREAS Section 110, of the **Municipal Government Act** provides that where the Council and the Minister agree that the Registrar of Deeds is to be the Town's agent and the collector of the deed transfer tax, the Registrar is the Town's agent and collector and has all the powers for the treasurer pursuant to this Part.

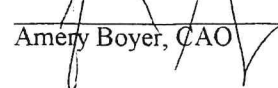
WHEREAS it is deemed that such a by-law was enacted on July 3, 2001;

1. By-Law is known as the Deed Transfer Tax By-Law.
2. A deed transfer tax shall be applied to the sale price of every property that is transferred by deed of which all or a portion lies situate within the Town of Annapolis Royal.
3. The deed transfer tax shall be charged at a rate of one and one-half percent of the sale price of the property transferred.
4. The Council and the Minister have agreed that the Registrar of Deeds shall be the Town's agent and collector of the Deed Transfer Tax having all the powers of the Treasurer as defined in the **Municipal Government Act**.
5. All former By-Laws respecting the levying and payment of Deed Transfer Tax in the Town of Annapolis Royal are hereby repealed.

Date of First reading: <u>July 15, 2002</u>	
Date of advertisement of Intent to Consider: <u>August 19, 2002</u>	
Date of Second Reading: <u>August 19, 2002</u>	
Publication date of advertisement of Passage of By-Law: <u>August 27, 2002</u>	
Date of mailing to Minister certified copy of By-Law: <u>Aug. 27, 2002</u>	
I certify that this DEED TRANSFER TAX BY-LAW was amended and adopted by Council and published as indicated above.	
_____ CAO	_____ Date <u>Sept 26/02</u>



John Kinsella, Mayor



Amery Boyer, CAO