

TOWN OF ANNAPOLIS ROYAL POLICY

Title: Policy on NSF cheques

Policy No.:
2004-5

Supersedes: N/A

Effective Date: December 20, 2004

Approval By Council Motion No.: 5

Purpose:

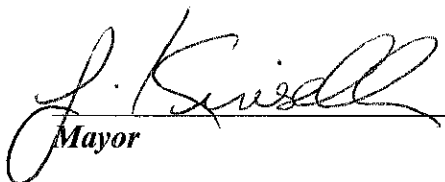
To deter customers from repeatedly supplying the Town with NSF cheques. NSF cheques require reinstatement of taxes and reversing of bank transactions which takes up a considerable amount of staff time.

Definitions:

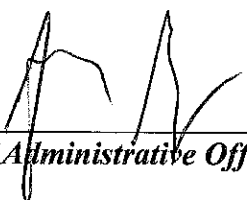
NSF means "no such funds", or insufficient funds at the bank.

Policy Statement:

When a paying customer provides the Town with an NSF cheque on more than one occasion, the Town will no longer accept uncertified cheques from that customer.



Mayor



Chief Administrative Officer

22 Dec 2004

Date

Dec 22, 2004

Date