

**Town of Annapolis Royal
Special Council Budget Meeting
April 14, 2020
Approved Minutes**

PRESENT: Mayor William MacDonald (Chair), Deputy Mayor Power, Councillor Holly Sanford, Councillor John Kinsella, Councillor Paula Hafting, Director of Finance Melony Robinson and CAO Sandi Millett-Campbell as recording secretary. All members joined by a Microsoft team meeting.

REGRETS: None

1. CALL TO ORDER: Mayor MacDonald called the meeting to order at 1:00 pm.

2. BUSINESS ARISING:

i. General Operating Budget 2020-2021

Director of Finance Robinson outlined the general operating budget by revenues and expenses for all departments with the rates remaining the same as last year, residential tax rate at \$1.70 and commercial tax rate at \$3.20. Council reviewed the submitted budget and discussed options on lowering expenses and transferring more funds into the Capital Reserve Fund.

ii. General Capital Budget 2020-2021

Director of Finance Robinson updated Council on the current state of the capital bank accounts and the Gas Tax Account. Council reviewed the proposed budget and decided to defer the Town Hall renovations for another year.

Council agreed to review the budget again and will meet on April 27, 2020 at 10am to review the updated budgets.

3. ADJOURNMENT:

Councillor Sanford moved adjournment at 2:50 pm.

Chair William MacDonald

CAO Millett-Campbell