

**Audit Committee Meeting  
 Approved Minutes  
 September 2, 2021 at 4:00 p.m.**

<b>1. Call to Order</b>	Deputy Mayor Power called the meeting to order at 4:00 p.m.
<b>2. Present</b>	Deputy Mayor Power (Chair), Councillor Michael Tompkins, Chief Administrative Officer (CAO) Sandi Millet-Campbell, Auditor Lawrence Lake from Morse Brewster Lake and Director of Finance (DoF) Melony Robinson and Recording Secretary Taylor Robinson.
<b>3. Absent</b>	None
<b>4. Additions to the Agenda</b>	- Addition under 12. CORRESPONDENCE i. Valley Waste Surplus Distribution
<b>5. Approval of the Agenda</b>	<b>MOTION #AC2021-09-02-01</b> It was moved by Councillor Tompkins, seconded by Deputy Mayor Power to approve the September 2, 2021 agenda as amended. <b>Motion carried.</b>
<b>Edits to the Minutes</b>	None
<b>6. Approval of the Minutes</b>	<b>MOTION #AC2021-09-02-02</b> It was moved by Councillor Tompkins, seconded by Deputy Mayor Power to approve the March 18, 2021 Audit Committee minutes as presented. <b>Motion carried.</b>

**7. PRESENTATIONS:**

- i. 2020-21 Audited Financial Statements – Lawrence Lake, CPA, CA from Morse Brewster Lake Professional Chartered Accountants  
 Mr. Lake went over the draft audited financial statements and revealed that it was a clean audit. The Town is in a strong financial position from the 2020/2021 fiscal year and has no significant control weaknesses. The Committee thanked Mr. Lake for his detailed report and excellent work.

**8. PUBLIC INPUT:** None

**9. BUSINESS ARISING:** None

**10. NEW BUSINESS:** None

**11. CORRESPONDENCE:**

- i. Valley Waste Surplus Distribution  
 The Committee discussed the letter and Valley Waste’s recommendation to retain the return surplus in a reserve for possible retribution. Staff suggested that the Town does not follow Valley Waste’s recommendation, which all members of the Committee agreed.

**MOTION #AC2021-09-02-03**

It was moved by Deputy Mayor Power, to recommend to Council the acceptance and approval of the audited financial statements for the 2020-2021 fiscal year. **Motion carried.**

**12. ADJOURNMENT:** Councillor Tompkins moved adjournment at 4:24 p.m.

**13. NEXT MEETINGS:** TBD

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**Chair Pat Power**

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**Recording Secretary Melony Robinson**